Audited Schedules (Revised) of Employer Allocations and Pension Amounts By Employer

State Teachers Retirement System

Administered by

The West Virginia Consolidated Public Retirement Board

As of and for the Years Ended June 30, 2014

State Teachers Retirement System

Audited Schedules (Revised) of Employer Allocations and Pension Amounts By Employer

As of and for the Year Ended June 30, 2014

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SCHEDULE (REVISED) OF EMPLOYER ALLOCATIONS

STATE TEACHERS RETIREMENT SYSTEM

As of and for the Year Ended June 30, 2014

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		State Payment Made		Employer
		"On Behalf" of	Total Employer	Allocation
Employer	Employer Contributions	Employers	Contributions	Percentage
Barbour County Board of Education		4,672	93,345	0.018152%
Berkeley County Board of Education	1,870,116	98,526	1,968,642	0.382820%
Boone County Board of Education	695,987	36,668	732,655	0.142471%
Braxton County Board of Education	87,585	4,614	92,199	0.017929%
Brooke County Board of Education	301,428	15,881	317,309	0.061703%
Cabell County Board of Education	888,033	46,786	934,819	0.181784%
Calhoun County Board of Education	67,962	3,581	71,543	0.013912%
Clay County Board of Education	119,814	6,312	126,126	0.024526%
Doddridge County Board of Education	181,388	9,556	190,944	0.037131%
Fayette County Board of Education	559,689	29,487	589,176	0.114570%
Gilmer County Board of Education	57,894	3,050	60,944	0.011851%
Grant County Board of Education	69,440	3,659	73,099	0.014215%
Greenbrier County Board of Education	547,197	28,829	576,026	0.112013%
Hampshire County Board of Education	57,449	3,027	60,476	0.011760%
Hancock County Board of Education	423,624	22,318	445,942	0.086717%
Hardy County Board of Education	8,661	456	9,117	0.001773%
Harrison County Board of Education	1,387,918	85 73,122	1,461,040	<mark>0.284112%</mark> 86
Jackson County Board of Education	490,941	25,865	516,806	0.100497%
Jefferson County Board of Education	693,053	36,513	729,566	0.141870%
Kanawha County Board of Education	1,467,502	77,315	1,544,817	0.300403%
Lewis County Board of Education	195,135	10,281	205,416	0.039945%
Lincoln County Board of Education	229,760	12,105	241,865	0.047033%
Logan County Board of Education	282,631	14,890	297,521	0.057856%
Marion County Board of Education	522,951	27,551	550,502	0.107050%
Marshall County Board of Education	689,753	36,339	726,092	0.141195%
Mason County Board of Education	319,679	16,842	336,521	0.065439%
McDowell County Board of Education	360,147	18,974	379,121	0.073723%

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SCHEDULE (REVISED) OF EMPLOYER ALLOCATIONS

STATE TEACHERS RETIREMENT SYSTEM

As of and for the Year Ended June 30, 2014

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		State Payment Made		Employer	
		"On Behalf" of	Total Employer	Allocation	
Employer	Employer Contributions	Employers	Contributions	Percentage	
Mercer County Board of Education	761,406	40,114	801,520	0.155863%	
Mineral County Board of Education	411,602	21,685	433,287	0.084256%	
Mingo County Board of Education	373,624	19,684	393,308	0.076482%	
Monongalia County Board of Education	1,298,966	68,435	1,367,401	0.265903%	
Monroe County Board of Education	74,145	3,906	78,051	0.015178%	
Morgan County Board of Education	139,850	7,368	147,218	0.028628%	
Nicholas County Board of Education	208,639	10,992	219,631	0.042709%	
Ohio County Board of Education	627,972	33,084	661,056	0.128548%	
Pendleton County Board of Education	33,566	1,768	35,334	0.006871%	
Pleasants County Board of Education	225,307	11,870	237,177	0.046121%	
Pocahontas County Board of Education	21,896	1,154	23,050	0.004482%	
Preston County Board of Education	153,028	8,062	161,090	0.031325%	
Putnam County Board of Education	858,391	45,224	903,615	0.175716%	
Raleigh County Board of Education	837,420	44,119	881,539	0.171423%	
Randolph County Board of Education	258,503	13,619	272,122	0.052916%	
Ritchie County Board of Education	173,765	9,155	182,920	0.035570%	
Roane County Board of Education	122,966	6,479	129,445	0.025172%	
Summers County Board of Education	101,871	5,367	107,238	0.020853%	
Taylor County Board of Education	91,018	4,795	95,813	0.018632%	
Tucker County Board of Education	26,659	1,404	28,063	0.005457%	
Tyler County Board of Education	147,066	7,748	154,814	0.030105%	
Upshur County Board of Education	237,266	12,500	249,766	0.048569%	
Wayne County Board of Education	289,040	15,228	304,268	0.059168%	
Webster County Board of Education	113,471	5,978	119,449	0.023228%	
Wetzel County Board of Education	248,375	13,085	261,460	0.050843%	
Wirt County Board of Education	52,268	2,754	55,022	0.010700%	
Wood County Board of Education	1,065,065	56,113	1,121,178	0.218023%	

SCHEDULE (REVISED) OF EMPLOYER ALLOCATIONS

STATE TEACHERS RETIREMENT SYSTEM

As of and for the Year Ended June 30, 2014

		State Payment Made		Employer
		"On Behalf" of	Total Employer	Allocation
Employer	Employer Contributions	Employers	Contributions	Percentage
Wyoming County Board of Education	368,822	19,431	388,253	0.075499%
Bluefield State College	73,656	3,881	77,537	0.015078%
River Valley Child Development Services	21,334	1,124	22,458	0.004367%
Concord University	180,153	9,491	189,644	0.036878%
Fairmont State University	184,515	9,721	194,236	0.037771%
Glenville State College	241,922	12,745	254,667	0.049522%
Marshall University Research Corp	23,312	1,228	24,540	0.004772%
Marshall University	529,696	27,907	557,603	0.108431%
Shepherd University	59,998	3,161	63,159	0.012282%
West Liberty University	85,090	4,483	89,573	0.017418%
West Virginia School for the Deaf and Blind	652,955	34,401	687,356	0.133662%
West Virginia State University	159,964	8,428	168,392	0.032745%
West Virginia University	1,504,344	79,256	1,583,600	0.307945%
Southern West Virginia Community & Technical College	117,492	6,190	123,682	0.024051%
West Virginia Northern Community College	51,426	2,709	54,135	0.010527%
West Virginia Network	21,582	1,137	22,719	0.004418%
Blue Ridge Community and Technical College	10,134	534	10,668	0.002074%
Bridgemont Community & Techical College	58,074	3,060	61,134	0.011888%
Pierpont Community & Technical College	7,397	390	7,787	0.001514%
Mountwest Community and Technical College	26,511	1,397	27,908	0.005427%
New River Community and Technical College	46,807	2,466	49,273	0.009582%
West Virginia University at Parkersburg	18,081	953	19,034	0.003701%
West Virginia Council for Community & Technical College Education	16,009	843	16,852	0.003277%
Kanawha Valley Technical College	450	24	474	0.000092%
West Virginia Higher Education Policy Commission	45,597	2,402	47,999	0.009334%
State of WV - WV Department of Education	2,460,098	129,609	2,589,707	0.503591%
State of WV Special Funding - SAF	112,749,951	87 5,940,185	118,690,136	23.080330%
State of WV Special Funding - ARC Contribution	347,178,075	⁸⁹ 18,290,935	365,469,010	71.068633%
	488,511,000	91 25,737,000	514,248,000	100.00000%

The accompanying notes are an integral part of this schedule.

SCHEDULE (REVISED) OF PENSION AMOUNTS BY EMPLOYER

STATE OF TEACHERS RETIREMENT SYSTEM

As of and for the Year Ended June 30, 2014

Proprime Net Program			Deferred Outflows of Resources		Defer	red Inflows of Resource	\$		iding That Attributable to ember Contributions	Employer-Paid
Barbaur County Board of Education 66,261 205,825 205,827 43,324 43,826 43,846 433,811 45,826 205,827 43,324 43,826 205,827 205,837 205,837 205,837 205,837 205,837 205,837 205,837 205,837 205,837 205,837 205,837 205,837 205,837 205,	nplover		Proportion and Differences Between Employer Contributions and Proportionate Share	Deferred Outflows of	Between Projected and Actual Investment Earnings on Pension Plan	Proportion and Differences Between Employer Contributions and Proportionate Share	Inflows of	Allocable Pension	Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate	Total Employer Pension Expense Excluding That Attributable to Employer-Paid Member Contributions
Boons county lead of divuction 49,132 3,070,72 1,720,40 343,78 (712,700,10) Braction Curry Board of Education 1,218,41 - - 8,1367 544,64 325,428 148,628 113,500 Braction Curry Board of Education 6,277,177 121,801 121,801 828,429 - 628,444 35,51 428,87 428,87 Calloan curry Board of Education 479,977 277,400 277,407 128,87 118,380 - 638,444 35,51 748,87 128,527 158,357 169,330 89,440 32,51 128,557 158,357 158,357 169,330 89,440 32,517 128,557 158,357 159,358 169,330 89,440 32,337 128,557 158,357 159,358 169,358 39,41 32,337 128,557 158,357 159,358 140,353 128,457 158,357 159,358 140,353 128,457 158,357 159,518 140,374 143,358 140,357 149,357 149,357 149,358 149,457 15		626,261	205,825	205,825	82,779	-	82,779	43,724	41,920	85,644
Boom County Board of Education 49,132 - - 98,712 1,707,22 1,720,40 143,72 143,73 115,003 Bracken County Board of Education 1,218,41 - - 823,827 544,641 925,428 148,628 115,003 - 115,003 - 115,004 115,004 115,004 125,277 121,801 121,801 925,428 925,428 93,777 125,927 126,927 126,927 126,927 126,927 126,927 126,927 126,927 126,927 126,927 126,927 126,927 126,927 126,927 126,927 126,927 126,927	erkeley County Board of Education	13,207,646	1,990,616	1,990,616	1,745,794		1,745,794	922,122	405,422	1,327,544
Brack county Board of Education 618,567 · 617,62 524,663 646,427 41,812 (115,008) Cabel County Board of Education 6,271,717 121,801 128,397 - 538,999 437,84 436,637 Cabeur County Board of Education 479,977 277,402 277,402 18,303 701,156 550,77 (125,927) Cabeur County Board of Education 3,852,77 18,357 189,359 - 54,045 359,919 (125,927) Faytet County Board of Education 3,852,77 189,357 189,359 702,885 275,972 (143,153) Grant County Board of Education 406,871 411,477 41,477 54,045 54,045 34,241 23,308 Grant County Board of Education 406,871 411,477 51,0418 - 51,0418 26,327 (15,081) Grant County Board of Education 49,0417 51,051 51,0418 26,327 36,360 73,363 28,247 35,362 36,329 36,351 26,329 36,355 46,327 35,36	pone County Board of Education	4,915,382	-	-	649,718	1,070,722	1,720,440	343,178	(218,070)	125,108
Brooke county leard of Education 2,128,811	raxton County Board of Education	618,567	-	-	81,762	564,665				(71,817
Cabel Canvy Board of Education 6,27,17 121,801 828,999 - 528,999 437,874 74,807 Chanva Canvy Board of Education 446,170 - 111,847 613,309 730,165 559,077 (125,93) Diddingic Canvy Board of Education 3,852,772 - 522,479 702,889 1,225,368 275,972 (131,35) Grant Courly Board of Education 449,871 411,477 43,445 - 510,818 23,545 33,204 Grant Courly Board of Education 3,662,53 371,617 371,617 510,818 - 510,818 269,822 75,866 Grant Courly Board of Education 4,662,53 371,617 371,617 510,818 - 510,818 269,822 61,53,997 Hancok Courly Board of Education 4,672,70 - 355,460 37,839 28,823 21,83,89 473,933 28,823 1,83,93 28,932 1,83,93 28,932 1,83,93 28,932 1,83,93 28,932 1,83,93 28,942 58,846 4,73,93 28,9423			-	2	and the second se					37,825
Calhoun band of Education 479,977 277,200 67,400 - 67,404 33,511 56,501 Caly County Board of Education 1,281,054 158,257 158,257 169,300 730,155 275,972 (125,927) Fayette County Board of Education 3,952,772 - - 52,2479 702,899 1,225,688 275,5972 (18,357) Grant County Board of Education 490,411 114,440 44,440 - 64,826 - - 50,405 33,527 75,686 - 510,818 - 510,818 - 510,818 - 510,818 - 510,818 - 510,818 - 510,818 - 510,818 - 510,818 - 510,818 - 510,818 - 510,818 - 510,818 - 510,818 - 510,818 - 510,818 - 510,818 - 510,818 - 113,92,91 113,92,91 113,92,91 113,92,91 113,92,91 113,92,91 113,92,91 113,92,91<	abell County Board of Education	6,271,717	121,801	121,801	828,999	· · ·	828,999	437,874	24,807	462,681
Cay County Board of Education 846,170 158,257 158,257 158,257 158,257 158,257 158,257 158,257 158,257 158,257 158,257 158,257 158,257 158,257 158,257 158,257 158,257 152,2479 702,889 1,225,368 275,972 (14,15) Gilmer County Board of Education 408,871 114,440 41,477 45,045 - 45,045 28,546 38,304 Granc County Board of Education 408,671 114,440 41,424 64,826 - 64,045 28,827 (53,729) Hancock County Board of Education 48,64,573 37,1617 37,1617 53,680 263,990 31,393 208,830 (53,997) 48,933 40,823 76,392 46,920 115,131 115,131 115,131 115,131 115,131 116,231 146,123 146,123 146,123 146,123 146,123 146,123 146,123 146,123 146,123 146,123 146,123 146,123 146,123 146,123 146,123 146,124	alhoun County Board of Education	479,977	277,420	277,420	63,444		63,444	33,511		90,012
Daddrige County Beard of Education 1,28,1054 158,257 169,330 - 169,330 89,407 12,237 Gilmer County Beard of Education 3,952,772 - - 522,479 702,889 1,223,586 27,596 83,504 Gilmer County Beard of Education 490,831 114,440 64,826 - 64,226 34,241 2,356 Greenbeirer County Beard of Education 366,553 371,617 - - 510,818 - 64,226 34,241 2,356 Greenbeirer County Beard of Education 465,731 71,617 - - 355,600 87,893 473,93 28,327 (53,729) Hancek County Beard of Education 465,731 75,525 56,255 56,350 613,893 473,930 42,073 42,033 42,033 42,043 42,043 42,043 42,643 42,643 42,643 42,643 42,643 42,643 42,643 42,643 42,643 42,643 42,643 42,643 42,643 42,643 42,643 42,643 42,64	av County Board of Education	846,170		1	111.847	618,309	730,156			(66,852
Fayette County Band of Education 3,952,772 1,22,794 702,889 1,22,5,868 27,5972 (14,3,155) Gilmer County Band of Education 408,871 411,474 411,474 54,045 - 54,045 34,261 32,308 Grant County Band of Education 3,864,553 37,617 371,617	, .		158.257	158.257						121,672
Silmer County Board of Education 408,871 411,477 411,477 54,045 - 54,045 28,946 88,804 Grant County Board of Education 430,431 114,440 114,440 64,826 - 64,826 34,241 23,083 Greenbeir County Board of Education 405,731 - - 53,630 263,809 317,439 28,227 (53,729) Hancok County Board of Education 405,731 - - 35,630 263,809 317,439 28,820 (15,989) Hancok County Board of Education 61,170 56,525 56,525 8,066 - 8,066 4,271 11,513 Jackon County Board of Education 461,720 - - 458,902 32,517 335,310 72,529 40,0238 13,019,01 (24,54) 130,994,91 130,924 140,91 144,91 41,427 42,435 33,1101 72,529 40,0238 131,911 41,427 140,431 146,433 146,233 141,731 44,540 146,833 353,810 72,7	avette County Board of Education				522,479	702,889	1,225,368	275.972		132,817
Grant County Board of Education 490,41 414,40 64,826 - 64,826 34,241 23,88 Greenbrie County Board of Education 3,864,553 371,617 510,818 - 510,818 269,812 75,686 Hampshie County Board of Education 2,91,817 - - 395,660 78,693 479,953 208,880 (53,723) Hards County Board of Education 6,802 55 56,525 80,865 - 8,864,535 (42,71) 11,513 Jackson County Board of Education 4,802,128 53 - 55 12,956,55 56 139,513 (42,73) (24,54) Jackson County Board of Education 4,847,139 - - 66,6977 815,558 1,452,35 341,731 (16,5102) Levis County Board of Education 1,954,947 2,229 1,235,947 13,335,10 733,589 (45,403) Levis County Board of Education 1,956,943 1,965,163 3,335,10 733,581 (16,54,53) Levis County Board of Education 1,956,943			411.477	411.477		-				112,350
Greenbrier County Board of Education 3.86, 553 371,617 510,818 510,818 269,812 75,866 Hampshire County Board of Education 405,71 - - 53,630 263,809 317,439 280,820 (51,72) Harcok County Board of Education 61,170 56,525 56,525 8,086 - 8,086 42,71 11,513 Harton County Board of Education 3,467,240 - 646,697 81,555 61,462,555 341,031 (646,328) (42,03) (24,54) Jeferson County Board of Education 3,467,240 - - 646,977 81,355.8 (41,62,535 341,731 (466,128) Jeferson County Board of Education 1,364,418 - - 646,977 3,351,10 723,599 (400,238) Local County Board of Education 1,364,417 2,2291 124,487 2,225 256,748 3,351,413 3,51,413 (45,433) Local County Board of Education 1,369,425 - - 643,899 3,51,633 3,539,839 257,6	-									57,549
Hangshire County Board of Education405,73153,630263,809317,43928,327(53,729)Hancock County Board of Education2,991,817395,64078,03473,963028,800(15,989)Hardy County Board of Education61,17056,52556,5258,086633,657581,935,347684,358591,302,85060Jackson County Board of Education3,467,240458,30212,048470,350644,273(2,454)Jackson County Board of Education4,894,6471,369,9431,965,1673,335,110723,599(400,238)Lewis County Board of Education1,054,1831,369,9431,965,1673,335,110723,599(400,238)Lewis County Board of Education1,622,68222,21122,291182,163-1,825,633,598,39257,858(621,518)Lanco County Board of Education1,622,682263,844517,931781,775133,951(4,533)Logan County Board of Education3,693,255643,899631,8501,275,749340,005(128,687)Marino County Board of Education2,577,706267,107298,425-298,425177,581(333,72)Mason County Board of Education5,377,418316,2031,638,7211,77,549375,437(302,400)Marino County Board of Education2,577,706267,107267,107298,425 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>345,498</td></t<>										345,498
Hancock County Board of Education 2.991,817 - 395,460 78,503 473,963 208,880 (15,989) Hardy County Board of Education 61,170 55,525 56,525 8,086 - 8,085 93,33,47 (84,385 59 (15,989) (15,98) (15,98) (15,98) (15,98) <						263 809				(25,402
Hardy County Board of Education 61,170 56,525 56,525 8,086 - 8,086 4,271 11,513 Harriso County Board of Education 3,402,128 55 - 1,225,650 56 83,967 8 1,335,477 (824,805 96 (130,285 60 1,325,670 01,426,373 (242,073					- 54.8 ·					192,891
Harrison County Board of Education9802,12853551,295,50056639,697581,935,347664,58859(130,285)60Jackson County Board of Education3,467,240458,30212,048470,350242,073(2,454)Jefferson County Board of Education4,894,647646,977815,5581,462,355341,731(165,102)Kanawha County Board of Education1,376,14022,29122,291182,163-1,82,16396,184,503Liocol County Board of Education1,926,085263,844517,931781,775139,361(105,485)Liocol County Board of Education3,633,325448,1863,651,6533,559,839257,588(621,518)Marshall County Board of Education4,873,159448,1863,61,6533,559,839257,588(621,518)Marshall County Board of Education2,57,706267,107267,107298,425298,425157,62754,401Macon County Board of Education2,577,7482,57,748336,2031,638,7211,974,924177,581(33,752)Marson County Board of Education2,577,7482,565384,237619,4891,003,726209,552(126,170)Micro County Board of Education2,577,748384,237619,4891,037,26209,52(126,170)Micro County Board of Education <td< td=""><td></td><td></td><td>56 525</td><td>56 525</td><td></td><td></td><td></td><td></td><td></td><td>15,784</td></td<>			56 525	56 525						15,784
Jackson County Board of Education3,467,240458,30212,048470,350242,073(2,454)Jefferson County Board of Education4,894,647666,977815,5581,462,535341,731(166,102)Kanawha County Board of Education10,364,1831,369,9431,965,1673,335,110723,599(40,0,28)Lewis County Board of Education1,622,682214,48722,256236,743113,291(4,533)Logan County Board of Education1,622,682263,844517,931781,775139,361(10,483)Logan County Board of Education3,633,325643,899631,8501,275,749340,105(128,687)Marishall County Board of Education4,871,359643,899631,8501,275,749340,105(128,687)Marshall County Board of Education2,257,705267,107267,107284,25-298,425157,62754,401McDowell County Board of Education2,377,418710,7901,484,777215,776375,437(333,752)Micro County Board of Education5,377,418710,7901,484,787215,776375,437(302,440)Micro County Board of Education5,377,418710,7901,484,787215,776375,437(302,440)Micro County Board of Education5,377,418710,7901,484,785202,952(126,170) </td <td></td> <td></td> <td></td> <td>· · · · · · · · · · · · · · · · · · ·</td> <td></td> <td>56 639 697</td> <td></td> <td></td> <td></td> <td></td>				· · · · · · · · · · · · · · · · · · ·		56 639 697				
Jefferson County Board of Education4,894,647646,977815,5581,462,535341,731(166,102)Kanawha County Board of Education1,0564,1831,369,9431,965,1673,383,110723,599(400,238)Lewis County Board of Education1,378,14022,29122,29122,291182,1673,385,110723,599(400,238)Locoln County Board of Education1,622,682214,48722,256236,743113,291(4,533)Logan County Board of Education1,996,086263,844517,931781,775139,361(105,485)Marishal County Board of Education3,639,325643,899631,8533,127,5749940,105(128,687)Marishal County Board of Education2,257,706267,107267,107298,425-298,425157,62754,401McDowell County Board of Education2,547,718336,0331,638,7211,974,924177,631(33,752)McDowell County Board of Education2,906,910384,237619,4891,003,726202,952(126,170)Mineral County Board of Education2,906,910348,7851,210,1261,58,911184,227(246,462)Monongalia County Board of Education2,906,9101,212,111463,1351640,497(94,164)Monongalia County Board of Education9,173,9011,212,11163,1851,262,581 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>())</td> <td>239,619</td>									())	239,619
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SCHEDULE (REVISED) OF PENSION AMOUNTS BY EMPLOYER

STATE OF TEACHERS RETIREMENT SYSTEM

As of and for the Year Ended June 30, 2014

Deferred Outflows of Resources

Deferred Inflows of Resources

Pension Expense Excluding That Attributable to Employer-Paid

Employer	Net Pension Liability	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Employer	Total Deferred	Proportionate Share of Allocable Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer Pension Expense Excluding That Attributable to Employer-Paid Member Contributions
Pocahontas County Board of Education	154,633	-	-	20,439	114,995	135,434	10,796	(23,421)	(12,625)
Preston County Board of Education	1,080,742			142,853	269,468	412,321	75,454	(54,882)	20,572
Putnam County Board of Education	6,062,365	-	-	801,327	1,333,350	2,134,677	423,258	(271,559)	151,699
Raleigh County Board of Education	5,914,253		-	781,750	1,439,041	2,220,791	412,917	(293,084)	119,833
Randolph County Board of Education	1,825,651	-	-	241,315	1,071,278	1,312,593	127,462	(218,183)	(90,721)
Ritchie County Board of Education	1,227,198			162,212	29,685	191,897	85,680	(6,047)	79,633
Roane County Board of Education	868,457	-		114,793	36,908	151,701	60,633	(7,517)	53,116
Summers County Board of Education	719,448			95,097	304,051	399,148	50,230	(61,925)	(11,695)
Taylor County Board of Education	642,821	-	-	84,969	557,721	642,690	44,880	(113,589)	(68,709)
Tucker County Board of Education	188,272	94,128	94,128	24,886	· · · · ·	24,886	13,145	19,171	32,316
Tyler County Board of Education	1,038,650		-	137,290	505,570	642,860	72,516	(102,968)	(30,452)
Upshur County Board of Education	1,675,676		-	221,492	87,427	308,919	116,991	(17,806)	99,185
Wayne County Board of Education	2,041,351		-	269,827	664,453	934,280	142,522	(135,327)	7,195
Webster County Board of Education	801,388		-	105,928	270,441	376,369	55,951	(55,080)	871
Wetzel County Board of Education	1,754,131	235,060	235,060	231,862	-	231,862	122,469	47,874	170,343
Wirt County Board of Education	369,160		Series	48,796	94,961	143,757	25,774	(19,341)	6,433
Wood County Board of Education	7,521,996	- The second	and the second state	994,262	2,048,913	3,043,175	525,165	(417,295)	107,870
Wyoming County Board of Education	2,604,786		· ·	344,302			181,859	(261,524)	(79,665)
Bluefield State College	520,205		· .	68,761	187,214		36,319	(38,130)	(1,811)
River Valley Child Development Services	150,666		- S.F.	19,915			10,519	(8,925)	1,594
Concord University	1,272,325		· ·	168,177	66,247		88,830	(13,493)	75,337
Fairmont State University	1,303,135		.	172,249			90,981	(34,340)	56,641
Glenville State College	1,708,555	- 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10	· .	225,838			119,287	(22,523)	96,764
Marshall University Research Corp	164,638	Star A.	-	21,762			11,495	(1,747)	9,748
Marshall University	3,740,970		-	494,483			261,184	(111,121)	150,063
Shepherd University	423,740	· · · ·	-	56,010			29,584	(40,923)	(11,339)
West Liberty University	600,937		-	79,432	124,370	203,802	41,956	(25,330)	16,626
West Virginia School for the Deaf and Blind	4,611,463		-	609,546			321,960	(106,377)	215,583
West Virginia State University	1,129,733		-	149,329			78,875	(26,815)	52,060
West Virginia University	10,624,389	· ·	-	1,404,338			741,766	(416,481)	325,285
Southern West Virginia Community & Technical College	829,782		-	109,681			57,933	(49,600)	8,333
West Virginia Northern Community College	363,191			48,007			25,357	(37,119)	(11,762)
West Virginia Network	152,425			20,148			10,642	(2,094)	8,548
Blue Ridge Community and Technical College	71,555			9,458			4,996	(1,387)	3,609
Pierpont Community & Technical College	52,234		-	6,904			3,647	(1,507)	2,975
Mountwest Community and Technical College	187,237			24,749			13,072	(14,419)	(1,347)
New River Community and Technical College	330,588			43,698			23,081	(6,513)	16,568
West Virginia University at Parkersburg	127,688	-	-	16,878			8,915	(1,577)	7,338
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SCHEDULE (REVISED) OF PENSION AMOUNTS BY EMPLOYER

STATE OF TEACHERS RETIREMENT SYSTEM

As of and for the Year Ended June 30, 2014

		Deferred Outflows of Resources		Deferred Inflows of Resources			Pension Expense Excluding That Attributable to Employer-Paid			
	Net Pension	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share	Total Deferred Outflows of	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Proportionate Share	Total Deferred Inflows of	Proportionate Share of Allocable Pension	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate	Member	
Employer	Liability	of Contributions	Resources	Investments	of Contributions	Resources	Expense	Share of Contributions	Contributions	
West Virginia Council for Community & Technical College Educatio	113,060	-	· · ·	14,944	37,776	52,720	7,894	(7,694)	200	
West Virginia Department of Education	17,374,358	-	-	2,296,552	3,129,393	5,425,945	1,213,030	(637,351)	575,679	
West Virginia Higher Education Policy Commission	322,032	82,183	82,183	42,566	· · ·	42,566	22,483	16,739	39,222	
State of WV Special Funding - SAF	796,292,850 61	l - (53 -	105,254,429	64 85,056,7066	6 190,311,135	<mark>55,594,976</mark>	67 (17,323,159)	68 38,271,817	
State of WV Special Funding - ARC Contribution	2,451,933,931 69	117,077,877	71 117,077,877	324,097,982	72 -7-	4 324,097,982	171,187,274	75 23,844,807	76 195,032,081	
Bridge Valley Community & Technical College	413,321			54,633	73,226	127,859	28,857	(14,914)	13,943	
	3,450,093,000 7	7 121,646,999	79121,646,999	456,035,200	80 121,646,999 8	32 577,682,199	240,876,000	83 - 1	84 240,876,000	

The accompanying notes are an integral part of this schedule.

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STATE TEACHERS RETIREMENT SYSTEM

NOTES TO SCHEDULES (REVISED) OF EMPLOYER ALLOCATIONS AND PENSION AMOUNTS BY EMPLOYER

1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Introduction

The Government Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions, establishes financial reporting requirements for governments that provide employees with pension benefits. GASB 68 requires governmental employers to recognize a net pension liability and/or a net pension asset as employees earn pension benefits. Governments participating in the State Teachers Retirement System (TRS) will recognize their proportionate share of the collective pension amounts for all benefits provided through the plan.

Basis of Accounting

The schedule of pension amounts by employer of TRS has been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The GASB is the accepted standard setting body for establishing governmental accounting and financial reporting principles for governmental units.

Basis of Allocation

Pension amounts have been allocated to each participating employer and non-employer contributing entity based on their proportionate share of employer and non-employer contributions to the Plan for the fiscal year ended June 30, 2014. Employer contributions are recognized when due. Retroactive service, military service, out of state service, and back pay employer contributions have been excluded from the allocation. Employer contributions made by the non-employer contributing entity on behalf of participating employers have been allocated to the non-employer contributing entity in accordance with the special funding situation requirements of GASB 68. See Note 5, special funding situation, for additional discussion, and Note 6 for a discussion of contributions not in a special funding situation.

Accounting Estimates

The preparation of the schedules of employer allocations and pension amounts by employer in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net pension liability, deferred inflows of resources, deferred outflows of resources, and pension expense as of the measurement date. Actual amounts could differ from those estimates.

Measurement Date

Net pension liability, deferred inflows of resources, deferred outflows of resources, and pension expense were determined by actuarial valuations as of July 1, 2013 rolled forward to June 30, 2014, which is the measurement date.

2 - RESTATEMENT

The schedule of employer allocations has been restated to include additional contributions budgeted by the West Virginia Legislature and paid by the State of West Virginia and which were not reported in the previously issued schedules. Pension expense reported in the schedule of pension amounts by employer has been restated to reflect the treatment of these amounts as contributions.

STATE TEACHERS RETIREMENT SYSTEM

NOTES TO SCHEDULES (REVISED) OF EMPLOYER ALLOCATIONS AND PENSION AMOUNTS BY EMPLOYER (Continued)

3 - AMORTIZATION

The net difference between projected and actual investment earnings on pension plan investments is amortized over a five year period. All other deferred outflows of resources and deferred inflows of resources relating to pension amounts reported in these schedules are amortized and included in pension expense over the average remaining service life of 5.91 years, rounded to 6 years.

The amortization of the deferred outflows and deferred inflows related to changes in the proportionate share of contributions from year to year for each entity is available from the West Virginia Public Retirement Board.

4 - ACTUARIAL REVISIONS

Subsequent to the issuance of the West Virginia Consolidated Public Retirement Board's June 30, 2014 Comprehensive Annual Financial Report, certain actuarial amounts from the actuarial valuation as of July 1, 2013 rolled forward to June 30, 2014 were revised. The amounts revised as of June 30, 2014 were used to prepare these schedules and are described below:

Total pension liability Plan fiduciary net position			\$10,132,186,000 _(6,682,093,000)	
Net pension liability			<u>\$ 3,450,093,000</u>	
Plan fiduciary net position as a percentage of the total pension	n lia	ability	65.95%	
			Current	
Sensitivity of Discount Rate		1% Decrease (6.5%)	Discount Rate (7.5%)	1% Increase (8.5%)
Total net pension liability	\$	4,474,369,000	\$ 3,450,093,000	\$ 2,570,728,000

5 - SPECIAL FUNDING SITUATION

The State of West Virginia (State) is a non-employer contributing entity that provides funding through the School Aid Formula (SAF) to subsidize employer contributions of county boards of education and to fund the unfunded liability of TRS for all participating employers. These amounts qualify as a special funding situation in accordance with GASB 68. The State assumes a share of the net pension liability on behalf of the various county boards of education for contributions related to the SAF. The State also assumes a share of the net pension liability on behalf of all participating employers for contributions related to funding of the unfunded liability.

6 - CONTRIBUTIONS NOT IN A SPECIAL FUNDING SITUATION

During the year ended June 30, 2014, the State contributed \$25,737,000 in excess of the amount the State is legally responsible to contribute to the TRS. This amount does not meet the requirements of a special funding situation and the amounts of the excess contributions allocated to each participating employer are reported in the schedule of employer allocations as on-behalf payments.