



BUSINESS MANAGEMENT AND ADMINISTRATION CLUSTER

LESSON 5

Lesson Plan Title: Days 10: Shark Tank Product Fair		Instructor:
Suggested Total Time for Lesson (minutes): 40 minutes (1 day)		
Content Focus - What Will Students Learn? (Content Skill Sets)		
<p>0972.BM.1439.3 Understand the nature of the business to show its contributions to society.</p> <p>0972.BM.1439.4 Understand economic systems to be able to recognize the environments in which businesses function</p> <p>0972.BM.1474.11 Identify creative thinking and how entrepreneurs solve problems</p> <p>0972.BM.1474.36 Apply the design thinking process</p> <p>0972.BM.1475.7 Assess the need to use external resources for concept development</p> <p>0972.BM.1476.26 Identify methods of prototyping</p> <p>0972.BM.1476.27 Explain why prototyping is important</p>		
Materials and Resources- What do you need to assemble and prepare before the lesson?		
Materials: <ul style="list-style-type: none"> • Location for Shark Tank Fair • Tables or Desks • Tablecloths (Optional) • Tri-Fold Poster Board • Access to Computer and Printer for Students (Optional) • Access to promoting the Shark Tank Fair depends on how you will be handling it in your classroom. • Fake Money Printed and Cut 		Resources: <ul style="list-style-type: none"> • Business Cluster PowerPoint Presentation • Fake Money PDF
Lesson Outline: What learning activities will your students do?		
Time	Sequence/Description of Learning Activity	
5 minutes	Get Started/Explain: Hold your Shark Tank Product Fair – some ideas are listed below: <ul style="list-style-type: none"> • Have students Create a Tri-Fold Poster with their “Company Name”, “Product or Service Name”, a description of the product or service, and some illustrations (computer printed or hand-drawn) to show how the product works. • Hold a small fair in your classroom and let the students walk around and see other’s creations • Invite other teachers, administrators, and/or parents to your classroom Shark Tank Product Fair. • Have a grade-wide Shark Tank Product Fair inviting other classes to come. • Have a school-wide Shark Tank Product Fair inviting everyone in the school to come. • Hold a community-wide Shark Tank Product Fair inviting the school systems and community to come. 	
30 minutes	Discover/Engage/Practice: Go to Slide 29 – Allow students to set up their prototype at a desk or table. Each person that visits the fair should be provided with a set number of Investment Dollars (see the Fake Money PDF in the resources folder). Make sure that you give each visitor the same amount of Investment Dollars. Tell the visitors they will walk around the fair and listen to the students pitch their products and look at their prototypes. Visitors should invest their money wisely in the product they believe will be most successful. Explain to the students will want to make a pitch to others as they come around to encourage the audience their product is worth investing in.	
80 minutes	Check for Understanding/Summarize/Close: At the end of the fair, the student with the most investment money will be the Entrepreneur Winner!	
Modifications, Support, and Extensions (for those students with IEP)		
Reflection- Did the students learn the content outlined in the lesson focus? Why or why not?		